



BlueCastleProject

IMMEDIATE RELEASE

June 23, 2011

Blue Castle Holdings President & CEO speaks at Special Summit on New Nuclear Energy

PROVO, UT – Aaron J. Tilton, President and CEO of Blue Castle Holdings, Inc. spoke as a panelist on the topic of new nuclear “first movers” and supply-chain readiness at The Special Summit on New Nuclear Energy that was held on June 21, And June 22 in Washington D.C. at the National Guard Association’s Hall of States on Capitol Hill. The Summit was organized under the auspices of the United States Nuclear Infrastructure Council, the leading national think tank advocate for new nuclear energy.

The Special Summit featured perspectives from government, industry and the non-governmental community as well as roundtable discussions on the state of the global “Nuclear Renaissance” – NRC Commissioner William Magwood and Deputy Assistant Secretary of Energy John Kelly gave keynote addresses.

During the panel discussion, Mr. Tilton emphasized the approach Blue Castle takes in developing its new nuclear site that turns typical industry risks into advantages. The combination of capital appreciation from a nuclear deployment project and revenues from its Willow Creek subsidiary, which builds gas and oil pipeline infrastructure, provides strong diversification and reduces the risk exposure from two energy markets operating on different bases and timetables. Natural gas will be the bridge fuel for electricity generation for the next 7-10 years while new base-load nuclear generation will be deployed and then operated in about 10 years.

Mr. Tilton further explained that Blue Castle’s business model for the nuclear power development side of its business is to select, acquire, enhance, and license a plant site which is well suited for the deployment of new nuclear power generation. This creates an option value for utility equity participation in a licensed new nuclear power plant site. Blue Castle will maintain a long term minority equity position in the construction and operations of the plants.

About Blue Castle Holdings

Blue Castle Holdings Inc. is a Utah-based company developing a leading new nuclear plant site in the Western U.S. BCH business model is to select, acquire, enhance, and license a plant site which is well suited for the deployment of new nuclear power generation. More information about Blue Castle Holdings can be found at: www.bluecastleproject.com

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